

Notice of an Extraordinary General Meeting in Exeger Sweden AB (publ)

The shareholders of Exeger Sweden AB (publ), reg. no. 556777-6926, are hereby given notice of an Extraordinary General Meeting on Friday December 10, 2021. The Board has decided that the Extraordinary General Meeting shall be conducted only through postal voting in accordance with temporary legislation. It will not be possible for shareholders to attend the Extraordinary General Meeting in person or by way of a proxy holder. The result of the postal voting will be held available on the company's website www.exeger.com/investor-relations/general-meeting/ on December 10, 2021 as soon as the outcome of the postal voting has been finally confirmed.

Participation

Shareholders who wish to participate in the Extraordinary General Meeting shall:

- be recorded in the presentation of the share register prepared by Euroclear Sweden concerning the shareholding on Thursday December 2, 2021, and
- give notice to participate no later than Thursday December 9, 2021 by casting their postal vote as instructed under the heading "Postal voting" below, so that the postal vote is received by Exeger Sweden AB no later than that day.

To be entitled to participate in the Extraordinary General Meeting, shareholders whose shares are registered in the names of nominees must, in addition to giving notice to participate by casting their postal vote, re-register such shares in their own names so that the shareholders are recorded in the presentation of the share register as of December 2, 2021. Such re-registration may be temporary ("voting rights registration") and can be requested from the nominee in accordance with the nominee's procedures, such time in advance as the nominee determines. Voting rights registrations effected no later than the second banking day after December 2, 2021 will be considered in the presentation of the share register.

Postal voting

Shareholders may only exercise their voting rights at the Extraordinary General Meeting through postal voting in advance pursuant to Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

A special digital form may be used for postal voting. The form is available on the company's website www.exeger.com/investor-relations/general-meeting/. A postal voting form that can be completed by hand will also be sent to those shareholders who so request and state their postal address or email address. Such request shall be made by email to ir@exeger.com or by post to Exeger Sweden, P.O. Box 55597, SE-102 04 Stockholm, Sweden. Shareholders who choose to postal vote through such a postal voting form shall send the completed and signed form to the company at the same postal address or email address as for the request.

Postal voting forms must be received by the company no later than December 9, 2021, irrespective of whether the shareholder chooses to postal vote digitally or to order a postal voting form that is returned by email or post.

If the shareholder postal votes by proxy, a power of attorney shall be enclosed to the postal voting form. A template proxy form is available on the company's website www.exeger.com/investor-relations/general-meeting/. If the shareholder is a legal entity, a certificate of incorporation or a corresponding document shall be enclosed to the postal voting form.

Documentation

The Board's complete proposals are set out in this notice.

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The general meeting share register will be held available at the company's office at Brinellvägen 32 in Stockholm, Sweden.

Shareholders' personal data

For information on how your personal data is processed, please visit:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Shareholders' right to request information before the Extraordinary General Meeting

The Board and the Chief Executive Officer shall, if any shareholder so requests and the Board believes that it can be done without material harm to the company, provide information regarding circumstances that may affect the assessment of an item on the agenda. A request for such information shall be made in writing to Exeger Sweden, P.O. Box 55597, SE-102 04 Stockholm, Sweden or by email to ir@exeger.com no later than November 30, 2021. The information will be made available on the company's website www.exeger.com/investor-relations/general-meeting/ and at the company's office at Brinellvägen 32 in Stockholm, no later than December 3, 2021. The information will also be sent to shareholders who requested it and stated their postal address or email address.

PROPOSED AGENDA:

1. Election of Chairman of the Extraordinary General Meeting.
2. Preparation and approval of the voting list.
3. Election of one or two persons to verify the minutes.
4. Determination of whether the Extraordinary General Meeting has been duly convened.
5. Approval of the agenda.
6. Resolution on the approval of the subsidiary EXEGER Incentive Sweden AB's transfers of warrants issued in the Exeger group's warrants programs for 2018 and 2021 to new and current employees and board members.

PROPOSED RESOLUTIONS

Election of Chairman of the Extraordinary General Meeting (item 1)

The Board proposes that Lars Bärnheim, Partner at Advokatfirman Cederquist, is elected to be the Chairman of the Extraordinary General Meeting, or in the event he is prevented, the person appointed by the Board.

Preparation and approval of the voting list (item 2)

The voting list proposed to be approved is the voting list prepared by poströsta.se on behalf of Exeger Sweden AB, based on the general meeting share register and received postal votes, confirmed by the persons assigned to verify the minutes.

Election of one or two persons to verify the minutes (item 3)

The Board proposes that Henrik Wållgren, Counsel at Advokatfirman Cederquist, or, to the extent he is prevented, any person appointed by the Board, is elected to verify the minutes. The assignment to verify the minutes shall also include verifying the voting list and that the postal votes are correctly reflected in the minutes.

Approval of the subsidiary EXEGER Incentive Sweden AB's transfers of warrants issued in the Exeger group's warrants programs for 2018 and 2021 to new and current employees and board members (item 6)

The Board proposes that the Extraordinary General Meeting resolves to approve the wholly-owned subsidiary EXEGER Incentive Sweden AB's ("Exeger Incentive") transfers of warrants issued in Exeger Sweden AB's subsidiary Exeger Operations AB's ("Exeger Operations") warrant program for 2018 (the "2018 Warrants") and

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2021 (the "2021 Warrants") to new and future employees and board members in the Exeger group, on the terms and conditions set out below. The so called Leo-rules in Chapter 16 of the Swedish Companies Act (2005:551) are applicable to the transfers and must therefore be approved by the general meeting in Exeger Sweden AB.

The Extraordinary General Meeting in November 2018 resolved to approve Exeger Incentive's resolutions to transfer 2018 Warrants to participants in Exeger Operations' warrant program for 2018. Further, the 2021 Annual General Meeting resolved to approve resolutions on transfers of 2021 Warrants to participants in Exeger Operations' warrant program for 2021.

Exeger Incentive has repurchased 2018 Warrants from previous participants in the program that have left the Exeger group, and not all 2021 Warrants have been allocated and transferred to participants in the program.

During 2021, the Exeger group has recruited several senior executives to build a team in order to better match the challenges and opportunities faced by Exeger as the company continues to take important steps to shape its business for the future. The Exeger group will continue to experience a highly intensive recruitment phase also going forward, in which the Board believes it will benefit Exeger and the company's shareholders that the 2018 and 2021 Warrants held by Exeger Incentive can be used by being transferred to new and current employees and board members of the Exeger group. Such transfers of the 2018 and 2021 Warrants shall be made at a price corresponding to the market value of the warrants at the time of transfer, based on the market value of Exeger Sweden's shares and calculated according to a valuation model generally accepted on the market (Black & Scholes).

In light of the above, the Board proposes that the Extraordinary General Meeting resolves to approve transfers of 2018 and 2021 Warrants at determined market value from Exeger Incentive to new and current employees and board members during the entire term of the 2018 and 2021 Warrants, respectively.

ADDITIONAL INFORMATION

The Extraordinary General Meeting authorizes the Board, the CEO or any person appointed by the Board, to make the minor adjustments in the above resolution as may be required in connection with registration with the Swedish Companies Registration Office and Euroclear Sweden.

Valid resolution under item 6 require support by shareholders holding not less than nine tenths of both the votes cast and the shares represented at the Extraordinary General Meeting.

Stockholm November 2021
EXEGER SWEDEN AB (publ)
The Board of Directors