

ARTICLES OF ASSOCIATION FOR EXEGER SWEDEN AB (PUBL)

Reg. no 556777-6926

Adopted at the Annual General Meeting on 10 June 2025

N.B. This is an in-house translation of the authorised Swedish Articles of Association and for convenience only.

§ 1 BUSINESS NAME

The Company's business name (Sw. *företagsnamn*) is Exeger Sweden AB (publ).

§ 2 REGISTERED OFFICE

The registered office of the Board is in the Municipality of Stockholm, Sweden.

§ 3 BUSINESS OPERATIONS

The object of the Company's operations shall be to own and manage real property and movables, primarily through investments in wholly- or partly-owned companies developing solar cells technology, produces solar cells as well as applications and solutions based on solar cells and solar cell technology. Furthermore, the object of the Company's operations shall be to conduct business operations compatible with the above-mentioned businesses.

§ 4 SHARE CAPITAL

The share capital shall be not less than SEK 1,000,000 and not more than SEK 4,000,000.

§ 5 NUMBER OF SHARES

Number of shares

The number of shares shall be not less than 50,000,000 and not more than 200,000,000.

Share classes

The shares shall be of two classes of shares of Class A and Class B. Shares of Class A may be issued to a maximum number of 8,000,000 and shares of Class B may be issued up to a maximum number of shares that represents the full share capital.

Voting rights

Each share of Class A shall have the number of votes equal to the lower of

(i) ten votes and (ii) the number of votes (rounded to the nearest whole number of votes) that will result in all outstanding Class A shares having as closely as possible 35 percent of the total number of votes for shares from time to time outstanding of all series. Each share of Class B shall have one vote.

Dividends etc.

Shares of Class B are entitled to dividends. Shares of Class A do not entitle to dividends. Upon the Company's liquidation, only shares of Class B carry a right to the Company's assets.

Redemption of shares of Class A

Shares of Class A are redeemable for cancellation of shares through a reduction of the share capital at the request of a shareholder of shares of Class A. The reduction amount per share of Class A shall correspond to the quotient value. A resolution by the Board on redemption of shares of Class A shall be resolved no later than three months from a request of a shareholder.

Further, shares of Class A are redeemable, after a resolution by the Board, for cancellation of shares through a reduction of the share capital by cancelling all outstanding shares of Class A. When resolving on such a redemption, holders of shares of Class A are obliged to have all their shares of Class A cancelled for a compensation corresponding to the quotient value. A resolution by the Board on redemption of shares of Class A under this section is valid if supported by at least two-thirds of the members of the Board.

The Board shall further resolve on a cancellation of shares through a reduction of the share capital by cancelling all outstanding shares of Class A should the Company have announced its intention that the company's shares shall be admitted to trading on a regulated market or MTF platform. When resolving on such a redemption, holders of shares of Class A are obliged to have all their shares of Class A cancelled for a compensation corresponding to the quotient value. A resolution by the Board on the redemption of shares shall be made no later than three months after the intention of admission to trading has been announced.

Upon redemption as described above, payment of the redemption amount shall be made without delay. When a resolution regarding redemption is passed, an amount corresponding to the reduction amount shall be

allocated to the statutory reserve, provided that requisite funds are available. The Board shall report the redemption to the Swedish Companies Registration Office for registration. The redemption is effected when it has been registered and the redemption been noted in the Central Securities Depository register.

Preferential rights etc.

Should the Company resolve on an issue of new shares of Class A and Class B against other payment than contribution in kind, each holder of shares of Class A and Class B has preferential rights to subscribe for new shares of the same class in proportion to the number of shares previously held by such holder (primary preferential rights). Shares not subscribed for with primary preferential rights should be offered for subscription to all shareholders in the Company (subsidiary preferential rights). If the number of shares so offered is less than the number subscribed for with subsidiary preferential rights, the shares shall be distributed among the subscribers in proportion to the number of shares already held, or, to the extent that this is not possible, by lot.

Should the Company resolve on an issue of new shares solely of Class A or Class B, against other payment than contribution in kind, all shareholders, irrespective of which class of shares held, are entitled to preferential rights to subscribe for new shares in proportion to the number of shares previously held.

Should the Company resolve on an issue of warrants or convertibles, against other payment than contribution in kind, the above stated regarding the shareholders' preferential rights should apply *mutatis mutandis*.

What is stipulated in the sections above shall not limit the possibility to resolve on an issue in which the preferential rights of shareholders are waived.

In the event of a share capital increase by a bonus issue including issuance of new shares, new shares shall be issued pro rata to the number of shares previously issued within that share class. Thereby, shares of a specific class entitles to new shares of the same class. Following a requisite amendment of the Articles of Association, what is stipulated above shall not limit the possibility to issue shares of a new class by a bonus issue.

§ 6

BOARD OF DIRECTORS

The Board shall consist of no less than three (3) and no more than nine (9) members elected by the General Meeting, with no more than one (1) deputy.

§ 7

AUDITORS

The Company shall have one (1) to two (2) Auditors, with a maximum of one (1) deputy Auditor. A registered accounting firm may be elected as Auditor. The Auditor's term of office shall last until the end of the Annual General Meeting which is held during the first, second, third or fourth financial year after the Auditor was elected.

§ 8

NOTICE OF GENERAL MEETING

Notice of a General Meeting of shareholders shall be published in the Official Swedish Gazette (*Sw. Post- och Inrikes Tidningar*) as well as on the Company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Svenska Dagbladet.

§ 9

NOTIFICATION OF ATTENDANCE TO GENERAL MEETING

Shareholders wishing to participate in a General Meeting shall notify the Company of their intention to attend no later than the day stated in the notice to attend the meeting. If a shareholder wishes to be accompanied by an adviser to the General Meeting, the number of advisers (not more than two) must be stated in the notification.

§ 10

COLLECTION OF POWERS OF ATTORNEY AND VOTING BY POST

The Board may collect powers of attorney in accordance with the procedure described in Chapter 7, section 4, second paragraph of the Swedish Companies Act (2005:551).

The Board has the right before a General Meeting to decide that the shareholders shall be able to exercise their right to vote by post before the General Meeting.

§ 11

ITEMS AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting, the following items shall be addressed.

1. Election of Chairman.

2. Preparation and approval of the voting list.
3. Election of one or two persons to verify the minutes.
4. Determination of whether the Annual General Meeting has been duly convened.
5. Approval of the agenda.
6. Presentation of the Annual Report and the Auditor's Report and, if applicable, the Group Annual Report and the Group Auditor's Report.
7. Resolution on the adoption of the income statement and the balance sheet and, if applicable, the Group income statement and the Group balance sheet.
8. Resolution on appropriation of the Company's profit or loss in accordance with the adopted balance sheet.
9. Resolution on discharge from liability for the members of the Board and the Chief Executive Officer.
10. Election of the number of members of the Board, any deputies and the number of Auditors.
11. Determination of remuneration to the Board and the Auditor(s).
12. Election of the Board and, if applicable, Auditor(s).
13. Other business to be addressed by the meeting in accordance with the Swedish Companies Act (2005:551) or the Articles of Association.

§12

FINANCIAL YEAR

The financial year of the Company shall be the calendar year.

§ 13

RECORD DATE PROVISION

The Company's shares shall be registered in a central securities depository register in accordance with the Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).