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The subscription period in Exeger's rights issue has commenced

Exeger Sweden AB (publ) ("Exeger" or the "Company") announces that the subscription period in the Company's rights issue of B-shares of up to approximately SEK 106.77 million has now commenced (the "Rights Issue"). The Rights Issue is carried out in accordance with the resolution by the Board of Directors of the Company approved by the Extraordinary General Meeting of the Company held on 4 December 2025. The purpose of the Rights Issue is to allow existing shareholders to maintain their ownership stake following the directed issues completed during the autumn 2025, and to strengthen the Company's financial position in support of continued commercialisation, technology optimisation, and operational development.

In December, it was also announced that Exeger has been awarded approximately SEK 130 million in support from the Swedish Energy Agency (Sw. *Energimyndigheten*) for the industrialisation and commercialisation of the Company's next-generation solar cell technology. A first disbursement of approximately SEK 90 million has already been received, as all conditions precedent on the Company's part have been fulfilled.

The secured financing during the fall, through the directed issues and the grant from the Swedish Energy Agency, means that the Company prior to the Rights Issue has secured funding for its operations over the coming twelve-month period. Through the ongoing Rights Issue, additional financing will be provided.

Key terms and timeline in summary

- Subscription price: SEK 1.00 per share of series B
- Issue size: Up to SEK 106.77 million
- Preferential rights: Each existing share entitles the holder to one (1) subscription right
- Subscription ratio: Two (2) subscription rights entitle the holder to subscribe for one (1) new share of series B
- Subscription period: 12 December – 30 December 2025
- Prospectus: Published on 11 December 2025 and available on the Company's website <https://www.exeger.com/investor-relations/rights-issue/>
- 2 January 2026: Allocation and distribution of settlement notes
- 7 January 2026: Final day for payment
- On or about 12 January 2026: Registration of the Rights Issue with the Swedish Companies Registration Office (Sw. *Bolagsverket*)
- Shareholders and other investors may apply to subscribe both with and without preferential rights

How to subscribe for shares in the Rights Issue?

Subscription with preferential rights

- If all received subscription rights are exercised, subscription is made through payment via the pre-printed payment slip distributed by Euroclear
- If a different number of subscription rights are exercised, the application must be submitted digitally via: <https://minasidor.nordic-issuing.se/>
- Nominee-registered shareholders subscribe through their bank/nominee

Subscription without Preferential Rights

- Applications are submitted via Nordic Issuing's platform: <https://minasidor.nordic-issuing.se/>
- Nominee-registered investors submit their applications through their bank/nominee
- Applications are binding

Shares and share capital

Upon full subscription in the Rights Issue, the share capital will increase by up to SEK 2,135,436.700026 through the issuance of up to 106,771,822 new class B shares, resulting in the total number of outstanding shares in the Company, following the directed issues and the Rights Issue, increasing up to a maximum of 327,615,644 and the share capital increasing to up to a maximum of SEK 6,552,310.117854.

Dilution

Each existing share entitles the holder to one (1) subscription right in the Rights Issue. Two (2) subscription rights entitle the holder to subscribe for one (1) newly issued class B share in Exeger. Accordingly, the Rights Issue provides existing shareholders with a pro rata right to subscribe for 0.5 new class B shares per existing share.

A shareholder who does not exercise its pro rata entitlement in the Rights Issue will have its ownership interest diluted. To fully compensate for the dilution arising from the directed share issues carried out during the autumn of 2025, an existing shareholder is required to subscribe for approximately 3.6371 new shares per originally held share (including subscription with preferential rights as well as over-subscription). At a subscription price of SEK 1.00 per share, this corresponds to an investment of approximately SEK 3.6371 per originally held share to restore the same ownership interest as prior to the directed share issues.

For illustrative purposes, shareholders may apply the calculations set out below by using the number of shares held on the record date for the Rights Issue on 11 December 2025 (which, for shareholders who did not participate in the directed share issues, corresponds to the number of shares reflected in the shareholder's securities account following the directed share issues but prior to the Rights Issue):

New shares required to compensate for dilution = Current number of shares × 3.6371

Required investment (SEK) = Current number of shares × 3.6371 × 1.00

For the purposes of the above, current number of shares refers to the number of shares held prior to the directed share issues and the Rights Issue. For clarity, of the approximately 3.6371 new shares required per originally held share, 0.5 shares correspond to the shareholder's pro rata entitlement in the Rights Issue, while the remaining approximately 3.1371 shares may be subscribed for through subscription without preferential rights.

Practical example

Assume that a shareholder holds 1,000 shares in the Company. In order to fully compensate for the directed share issues and the Rights Issue, i.e. to maintain the same ownership interest as the shareholder held prior to these issues, the shareholder must in total subscribe for 3,637 new shares, corresponding to an investment of SEK 3,637. Subscription for these shares is carried out partly with subscription rights and partly without subscription rights, as described below.

- **Subscription with subscription rights:** Upon logging in to the shareholder's bank or securities account, a pre-printed digital subscription form issued by Euroclear will be available. In this example, where the shareholder holds 1,000 shares, the subscription rights entitle the shareholder to subscribe for 500 new shares at a subscription price of SEK 1.00 per share. By approving the pre-printed subscription, these 500 shares are subscribed for.
- **Subscription without subscription rights:** In order to fully maintain the shareholder's ownership interest, the shareholder must additionally subscribe for a further 3,137 shares. This is carried out by applying for subscription without subscription rights via Nordic Issuing's digital platform at <https://minasidor.nordic-issuing.se/>

It should be emphasised that the above example is based on the assumption that the shareholder intends to maintain its ownership interest, neither decreasing nor increasing it. All shareholders and new investors may apply for subscription without subscription rights in any amount. The limitation on the number of shares that may be subscribed for applies only to subscription with subscription rights, where the maximum number of shares is determined based on the shareholding on the record date.

About Exeger

Exeger is a Swedish company with a unique solar cell technology that converts all forms of light into electrical energy. This material, Powerfoyle, is the world's only fully customizable solar cell. With its superior design properties, it can be integrated seamlessly into any electronic device.

Powerfoyle enhances every product it is integrated into with extended or even unlimited battery life, putting the power of cutting-edge solar cell technology directly in the hands of people. Exeger is leading the way to energy independence through more sustainable and user-friendly products – with the vision to touch the lives of a billion people by 2030.

Important information

This press release is for informational purposes only and does not contain or constitute an offer to subscribe, acquire or otherwise trade in shares, subscription rights or other securities in Exeger. This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in securities. In connection with the Rights Issue, the Company has prepared a prospectus in accordance with the Prospectus Regulation covering, inter alia, risk factors, financial information, and details about the Board of Directors of the Company. The prospectus is available at the Company's website. Investors should rely solely on the published information in the prospectus.

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